

NextAce launches Virtual Title Assistant

Industry News

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NextAce has launched a virtual title assistant which allows title companies to fully adopt title automation in just days while leveraging their existing processes and systems, the company announced.

The company said its NextAce Virtual Title Assistant can be leveraged fully almost immediately to allow examiners to complete a traditional examination and produce a full commitment in minutes.

"To build the user experience our customers have been asking for, NextAce created the virtual title assistant (VTA) to blend seamlessly into their existing examiner workflow," NextAce founder and President Don Cantral said in a release."

"Our virtual title assistant is built on three fundamental principles: 1) Leveraged Innovation: VTA had to be developed to leverage traditional title processes used to create a full commitment, but VTA had to do this in a radically more efficient way; 2) Turnkey Adoption: VTA had to work with existing technology investments and integrations and be ready for immediate use without traditional time consuming and resource intensive technology engagements; and 3) Hardened Platform Security: VTA had to conform to enhanced security expectations from title companies."

NextAce said previously, title companies wanting to adopt automation needed a custom software build, had to change their workflows around a new process, and had to provide training for their examiners to transition to using a new interface and process. It said its VTA removes those barriers by creating a setup process that connects their existing data sources, templates and codebooks, enabling a pre-examined report to be delivered back into their production system in minutes.

"In these unprecedented times, every business needs to maximize efficiency," Fidelity National Financial Chief Operating Officer Roger Jewkes said. "NextAce has been one of our key strategies for managing costs and responding quickly to changing market conditions."