



NextAce Launches Platform to Expedite Title Company Adoption of Automation

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NextAce unveiled a Virtual Title Assistant (VTA) allowing title companies to fully adopt title automation in just days.

In the past, a title company wanting to adopt automation needed a custom software build, had to change their workflows around a new process, and had to provide training for their examiners to transition using a new interface and process. NextAce's VTA removes those barriers by creating a setup process that connects their existing data sources, templates, and codebooks, enabling a pre-examined report to be delivered back into their production system in minutes, according to Don Cantral, president and founder of NextAce.

"To build the user experience our customers have been asking for, NextAce created the Virtual Title Assistant to blend seamlessly into their existing examiner workflow" he added.

Cantral said the solution is built on three principles:

Leveraged innovation: "VTA had to be developed to leverage traditional title processes used to create a full commitment, but VTA had to do this in a radically more efficient way," he added.

Turnkey adoption: Cantral said VTA had to work with existing technology investments and integrations and be ready for immediate use without traditional time consuming and resource intensive technology engagements

Platform Security: "VTA had to conform to the highest possible standards for security and reliability," Cantral said. The ability to cut costs quickly by adopting automation is particularly needed in an unpredictable market. Fidelity started investing in NextAce in 2005, and has since acquired the company as a key component in their initiative to modernize the real estate transaction process.

"In these unprecedented times, every business needs to maximize efficiency," said Roger Jewkes, Fidelity National Financial's chief operating officer, "NextAce has been one of our key strategies for managing costs and responding quickly to changing market conditions."